**Promissory Note**

This agreement, set forth on (date)  .-AgreementDate- , in

(City)  .-City- , State of  .-State-

Between (Loan Recipient)  .-LoanRecipient-

And (Lender)  .-Lender-

The borrower (Loan Recipient)  .-LoanRecipient-

Is in receipt of the sum of (monetary amount in number) $ .-MonetaryAmount-

(Monetary amount in words)  .-MonetaryAmountWords-  U.S.dollars

Secured by a personal note with a  .-NoteLength-  (Yr or Month) at  .-InterestRate- % simple interest

Monthly interest only payment of $ .-PaymentAmount-  dollars per month will be made on  .-DayofPayment-  day